

JULY 15, 2006 ELECTION  
PARISH OF ST. LANDRY

SUB-ROAD DISTRICT NO. 1 OF ROAD DISTRICT 11A PROPOSITION

SUMMARY: AUTHORITY TO ISSUE \$360,000 OF 10 YEAR GENERAL OBLIGATION BONDS OF SUB-ROAD DISTRICT NO. 1 OF ROAD DISTRICT 11A FOR CONSTRUCTING AND IMPROVING PUBLIC ROADS, HIGHWAYS AND BRIDGES WITHIN SAID DISTRICT, INCLUDING THE CONSTRUCTION OF NEW ROADS, OVERLAYING EXISTING ROADS, AND THE PURCHASE OF EQUIPMENT THEREFOR, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall Sub-Road District No. 1 of Road District 11A of the Parish of St. Landry, State of Louisiana, (the "District"), incur debt and issue bonds to the amount of Three Hundred Sixty Thousand Dollars (\$360,000) to run ten (10) years from the date thereof, with interest at a rate not exceeding nine per centum (9%) per annum, for the purpose of constructing and improving public roads, highways and bridges within said District, including the construction of new roads, overlaying existing roads, and the purchase of equipment therefor, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?